

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Vermont**

PJ's Total HOME Allocation Received: **\$58,565,063**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	95.09 %	92.35 %	17
% of Funds Disbursed	92.56 %	85.15 %	8
Leveraging Ratio for Rental Activities	8.4	3.88	5
% of Completed Rental Disbursements to All Rental Commitments**	99.65 %	93.94 %	10
% of Completed CHDO Disbursements to All CHDO Reservations**	87.61 %	79.48 %	11
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	89.42 %	79.42 %	8
% of 0-30% AMI Renters to All Renters**	56.11 %	37.08 %	5
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.17 %	98.36 %	29
<u>Overall Ranking:</u>			2 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$31,925	\$26,704	1,333 Units 87.1 %
Homebuyer Unit	\$13,438	\$12,794	83 Units 5.4 %
Homeowner-Rehab Unit	\$11,709	\$19,729	114 Units 7.5 %
TBRA Unit	\$0	\$2,971	0 Units 0 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Vermont VT

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$122,092	\$80,069	\$16,722
State:*	\$122,076	\$78,014	\$16,722
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 4.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.79

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	94.9	92.8	97.4	0.0
Black/African American:	2.4	2.4	0.9	0.0
Asian:	0.2	1.2	0.0	0.0
American Indian/Alaska Native:	0.8	0.0	0.9	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.0	0.9	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.2	0.0	0.0
Asian/Pacific Islander:	0.4	1.2	0.0	0.0

ETHNICITY:

Hispanic	1.2	1.2	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	51.6	36.1	36.0	0.0
2 Persons:	22.9	18.1	34.2	0.0
3 Persons:	13.5	21.7	14.9	0.0
4 Persons:	7.9	12.0	9.6	0.0
5 Persons:	3.0	8.4	3.5	0.0
6 Persons:	0.8	2.4	1.8	0.0
7 Persons:	0.2	0.0	0.0	0.0
8 or more Persons:	0.1	1.2	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.1	32.5	31.6	0.0
Elderly:	19.2	4.8	15.8	0.0
Related/Single Parent:	28.7	28.9	16.7	0.0
Related/Two Parent:	10.6	28.9	23.7	0.0
Other:	4.4	4.8	12.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	32.4	2.4 [#]
HOME TBRA:	0.7	
Other:	17.5	
No Assistance:	49.4	

of Section 504 Compliant Units / Completed Units Since 2001 1045

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Vermont State: VT

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 2

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.50%	99.65	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 70.50%	87.61	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.42	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 97.90%	99.17	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.520	1.23	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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